

Lot #1122

LEASE

AGREEMENT made and entered into this3rd... day of.....April....., 1972...
between

UNITED STATES RAILWAY LEASING COMPANY,
an Illinois corporation, (hereinafter called "United"), and

The Kansas City Southern Railway Company

6622

RECORDATION NO.

JUN 5 1972 4:14 PM

INTERSTATE COMMERCE COMMISSION

(hereinafter called "Lessee").

RECITALS

Lessee desires to lease from United as Lessor certain railroad cars, hereinafter specifically designated, all upon the rentals and terms and conditions set forth in this Lease.

AGREEMENT

It Is Agreed:

1. *Lease of Cars.* United agrees to lease to Lessee and Lessee agrees to and does hereby lease from United that number of railroad cars, of the type, construction and such other description (hereinafter referred to as the "Cars") as is set forth in Exhibit "A" attached hereto and by this reference made a part hereof. The Cars covered by this Lease are those which shall be delivered to and accepted by Lessee pursuant to Paragraphs 2 and 3 hereof. The Lease shall become effective as to any Car immediately upon its acceptance pursuant to Paragraph 3 hereof.

2. *Delivery of Cars.* United shall deliver the Cars as promptly as is reasonably possible from time to time in groups of no less thanONE... United shall not be responsible for failure to deliver or delay in delivering Cars due to casualties and contingencies beyond its direct control, such as, but not limited to, labor difficulties, fire, delays and defaults of carriers and car and material suppliers; provided, however, that in no event shall Lessee be obligated to accept delivery of Cars afterJuly 3, 1972..... Initial delivery shall be f.o.t.Washington,.....
.....Indiana.....

Thereafter, Lessee shall be liable for, and shall pay or reimburse United for the payment of, all costs, charges and expenses of any kind whatsoever on account of or relating to switching, demurrage, detention, storage, transportation or movement of Cars, including specifically, but not exclusively, freight and switching charges for movement to and from United's plant at any time and for any reason.

3. *Condition of Cars - Acceptance.* All Cars delivered hereunder shall be in satisfactory condition for movement in the normal interchange of rail traffic and shall otherwise comply with the description and/or specifications contained in Exhibit "A"; but Lessee shall be solely responsible for determining that Cars are in proper condition for loading and shipment. WithinFIVE..... days after United shall give Lessee notice that some or all Cars are ready for delivery, Lessee may have its authorized representative inspect such Cars at ~~(the place of delivery)~~ (United's plant) (the manufacturer's plant)* and accept or reject them as to condition. Cars so inspected and any Cars which Lessee does not elect to inspect shall be conclusively deemed to meet all requirements of this Lease and any differences or discrepancies from specified condition, construction, type, equipment, or otherwise, are thereby waived by Lessee without further act on its part. Lessee shall issue and deliver to United, with respect to all Cars accepted as or deemed hereunder to meet the requirements of this Lease, a Certificate of Inspection and Acceptance in the form and text attached hereto as Exhibit "B" and by this reference made a part hereof.

* Strike inapplicable material in Paragraph 3.

EXHIBIT "A"

Lease dated April 3, 1972, by and between United States Railway
~~Equipment Co.~~, ("United") and The Kansas City Southern Railway ("Lessee")
Leasing Co. Company

TYPE OF CAR:

New ☒

Used ☐

100 ton 4740 c/f covered hopper cars to be
equipped with trough hatch and gravity outlets.

NUMBER OF CARS:

100

*REPORTING NUMBERS AND MARKS:

See attached continuation of Exhibit "A".

SPECIFICATIONS DESIGNATED BY LESSEE:

Exterior color of each car to be same as color chip #814-N-327

*When United's reporting marks are specified, this lease is subject to the granting of all necessary consents to such use by carrier, AAR, or any other approval now or hereafter required by tariff, AAR rules, or applicable laws and regulations.

COVERED HOPPER

RAILROAD CARS

STENCILED

	KCS	304859
	KCS	304867
	KCS	304875
	KCS	304883
	KCS	304891
	KCS	304905
	KCS	304913
	KCS	304921
	KCS	304930
	KCS	304948
	KCS	304956
	KCS	304964
	KCS	304972
	KCS	304981
	KCS	304999
	KCS	305006
	KCS	305014
	KCS	305022
	KCS	305031
	KCS	305049
	KCS	305057
	KCS	305065
	KCS	305073
	KCS	305081
	KCS	305090
	KCS	305103
	KCS	305111
	KCS	305120
	KCS	305138
	KCS	305146
	KCS	305154
	KCS	305162
	KCS	305171
	KCS	305189
	KCS	305197
	KCS	305201
	KCS	305219
	KCS	305227
	KCS	305235
	KCS	305243
	KCS	305251
	KCS	305260
	KCS	305278
	KCS	305286
	KCS	305294
	KCS	305308
	KCS	305316
	KCS	305324
	KCS	305332
	KCS	305341
	KCS	305359
	KCS	305367
	KCS	305375
	KCS	305383
	KCS	305391
	KCS	305405

COVERED HOPPER

RAILROAD CARS

STENCILED

	KCS	305413
	KCS	305421
1	KCS	305430
	KCS	305448
2	KCS	305456
	KCS	305464
3	KCS	305472
	KCS	305481
4	KCS	305499
	KCS	305502
5	KCS	305511
	KCS	305529
6	KCS	305537
	KCS	305545
7	KCS	305553
	KCS	305561
8	KCS	305570
	KCS	305588
9	KCS	305596
	KCS	305600
10	KCS	305618
	KCS	305626
11	KCS	305634
	KCS	305642
12	KCS	305651
	KCS	305669
13	KCS	305677
	KCS	305685
14	KCS	305693
	KCS	305707
15	KCS	305715
	KCS	305723
16	KCS	305731
	KCS	305740
17	KCS	305758
	KCS	305766
18	KCS	305774
	KCS	305782
19	KCS	305791
	KCS	305804
20	KCS	305812
	KCS	305821
21	KCS	305839
	KCS	305847
22		
23		
24		
25		
26		
27		

EXHIBIT "B"

Lease dated, 19....., by and between United States Railway
Equipment Co., ("United") and ("Lessee")

CERTIFICATE OF INSPECTION AND ACCEPTANCE

....., 19.....

United States Railway Equipment Co.
105 West Adams Street
Chicago, Illinois 60603

Gentlemen:

The undersigned, being a duly authorized inspector for Lessee, hereby certifies that he has
made an inspection of (.....) Cars bearing numbers as follows:

or has, on behalf of Lessee, elected to forego such inspection all as provided in the Lease, and
hereby accepts such Cars for the Lessee pursuant to the Lease; that each of said Cars is plainly
marked in stencil on both sides of each car with the words:

UNITED STATES RAILWAY EQUIPMENT CO.
Lessor

Title to this Car subject to documents recorded
under Section 20(c) of Interstate Commerce Act.

in readily visible letters not less than three-quarters inches (¾") in height; and that each of said
Cars conforms to, and fully complies with the terms of said Lease and is in condition satisfactory
to the Lessee.

.....
Lessee

Rider consisting of¹..... pages attached to and made a part of Lease dated
.....April 3....., 19...72... by and between United States Railway
~~Leasing Co.~~ ("United") and The Kansas City Southern Railway..... ("Lessee").
Leasing Co. Company

Lessee shall make, or cause to be made at its sole cost and expense
all repairs and maintenance to the interior lining during the term
of this lease. Any replacement cost of interior lining during this
lease will be for lessee's account.

The Kansas City Southern Railway Company

Lessee *L. C. Smith* United *R. A. Seel*

Page ...12.....

4. *Use and Possession.* Throughout the continuance of this Lease, so long as Lessee is not in default hereunder, Lessee shall be entitled to possession of each Car from the date the Lease becomes effective as to each Car and may use such Car,

(a) on its own property or lines; and

(b) upon the lines of any railroad or other person, firm or corporation in the usual interchange of traffic for such compensation as Lessee may determine or as may be required by the then current Code of Rules Governing the Condition of, and Repairs to, Freight and Passenger Cars for the interchange of traffic adopted by the Association of American Railroads (hereinafter called the "Interchange Rules") but at all times subject to the terms and conditions of this Lease,

provided, however, that at all times the Cars shall be used only in the United States of America or **Mexico** and Canada and in a careful and prudent manner solely for the uses for which they were designed.

5. *Term - Average Date.* This Lease shall be for a term (hereinafter referred to as the "original term") which shall commence on the date of delivery by United of the first Car, as provided in Paragraph 2 hereof, and shall terminate ...~~fifteen~~..... (...15...) years from the Average Date of Delivery unless sooner terminated in accordance with the provisions of this Lease. The Average Date of Delivery shall be determined after delivery of the Cars as follows,

(a) multiply the number of Cars delivered by United on each day by the number of days elapsed between such day and the date of delivery of the first Car hereunder, then add all of the products so obtained and divide by the total number of Cars so delivered; the quotient rounded out to the nearest whole number shall be added to the date of delivery of the first Car, and the resulting date shall constitute the Average Date of Delivery;

(b) the date on which delivery of a Car shall be deemed to have been made will be the day following delivery of the Car to the Lessee, as specified in Paragraph 2. A Car shall be conclusively deemed delivered to the Lessee on the earliest date shown on any of the following: (i) Certificate of Inspection and Acceptance or other writing accepting a Car signed by the Lessee; or (ii) a bill of lading showing delivery to Lessee or to a foreign line railroad for the account of Lessee.

6. *Termination Date.* After delivery of the Cars, United shall confirm to Lessee the Average Date of Delivery and the date of expiration of the original term set forth in Paragraph 5 hereof.

7. *Rental.* Lessee shall pay to United as rental for each Car, during the original term, from and including the date of delivery of such Car, the sum of

\$201.10 per car per month

If, pursuant to Exhibit "A" hereof, the Cars bear United's reporting marks and numbers, then any mileage payments allowed by railroads on the Cars shall be the property of United, but United shall credit the mileage payments actually received by it to a mileage payment account maintained by United in respect to this Lease. Payments recorded in such account shall be offset pro tanto against and only against rental then or thereafter due from Lessee under this Lease; provided, however, that the total of the credits to Lessee on account of mileage payments shall not exceed the total rental paid by Lessee during the term hereof and any unused credits shall be cancelled at the end of the term hereof or at the termination of this Lease as to all Cars, whichever shall first occur. Lessee shall so use the Cars that their mileage under load shall be equal to their mileage empty upon each railroad (not having a published exemption therefor in its tariff) over which the Cars shall move; provided, however, that this undertaking shall not apply to the movement of Cars over Lessee's own lines. Upon notice from any railroad, whether received prior to or after termination of this Lease, Lessee shall pay United as additional rental for all excess empty mileage (at the rate established by the tariff of such railroad) incurred on Cars covered by this Lease.

8. *Payment.* Lessee shall make payment of the rental as well as any other sums due hereunder to United ~~at its offices located at 106 West Adams Street, Chicago, Illinois 60605~~ at its offices located at 2200 E. Devon Ave DesPlaines, Ill. 60018 or such other place as United may direct. Rental payments shall be made on or before the 15th day of each month succeeding the month for which such rental has accrued.

9. *Title.* United has or will have title to the Cars at the time they are delivered hereunder to Lessee and Lessee shall not by reason of this Lease or any action taken hereunder acquire or have any right or title in the Cars except the rights herein expressly granted to it as Lessee.

See Rider #1

10. *Maintenance — Substitution of Cars — Abatement of Rent.* Lessee shall, during the continuance of this Lease, promptly and with due diligence, keep and maintain the Cars in good working order and repair (ordinary wear and tear excepted) and make all replacements, changes, or additions to the Cars or their equipment and appliances to the extent necessary or required from time to time (all of the foregoing being hereinafter referred to as maintenance or repair work),

(a) by the Interchange Rules; and

(b) by applicable laws and regulations of any state or governmental body, including specifically but not exclusively, the Interstate Commerce Commission,

except as otherwise provided in this Paragraph 10 and in Paragraph 17 with respect to Cars destroyed or damaged beyond economic repair. Any parts, replacements or additions made to any Car shall be accessions to such Car and title thereto shall be immediately vested in United without cost and expense to United, except as is hereafter provided.

United shall pay all bills for any maintenance or repair work performed to the Cars by Lessee or by any foreign line railroad, provided that such maintenance or repair work is required under Interchange Rules to be paid for by the owner of the Car and provided, further, that United shall not be liable for or be obligated to pay for any costs in excess of the amounts chargeable to owners of Cars without first obtaining such owners' consent as provided in Rule 120 of the Interchange Rules. Upon receipt of written notice, from Lessee or any other person, firm or corporation having possession of a Car, specifying the Car number, extent and nature of maintenance or repair work required thereto and that the estimated cost of such maintenance or repair work exceeds the amounts chargeable to owners without consent under Rule 120, United shall thereupon have the option to: (i) require Lessee to return the specified Car f.o.t. to United's plant or, at no charge to United, to hold same at designated places on its lines or on its property to permit United to make or have made the necessary maintenance or repair work, (ii) authorize Lessee to make or have made the necessary maintenance or repair work, or (iii) withdraw such Car from service and require its return f.o.t. to United's plant, if United, in its sole opinion, deems such Car unsuitable or uneconomical for such maintenance or repair work, and Cars so withdrawn shall be released from this Lease.

United may, at any time and from time to time, replace any Cars withdrawn from service, as above provided, or which are lost, stolen or destroyed as provided in Paragraph 17 hereof, with Cars of like or similar specifications and such replacement Cars shall be deemed to be subject to all terms and conditions of this Lease as if the same had been originally delivered to Lessee at the time and in the place of Cars for which they are substituted. The parties shall execute amendments to this Lease and such other or further documents as may be required by either party hereto to evidence the withdrawal and release of any Cars, as above permitted, or to include any substituted Cars within the terms and provisions of this Lease and of any other document under which United has assigned its rights hereunder, as permitted in Paragraph 21 hereof.

Rental payments on any Car out of service for maintenance or repair work or by reason of withdrawal by United shall abate from the fifth (5th) day after the date on which the Car is out of service until such Car or a substituted Car is returned to service by Lessee or by delivery to Lessee or to a foreign line railroad for the account of Lessee. In the event rental is so abated, then if United so elects and notwithstanding anything contained in Paragraph 5 to the contrary, the original term of this Lease, as determined in Paragraph 5, shall be extended as to all Cars covered by the Lease (or such lesser number of Cars as may be arithmetically required) for such period of time as is necessary to give United the total dollar amount of rental which it would have earned during the original term of the Lease (determined by reference only to Paragraph 5) had no abatement of rental occurred during such term.

11. *Taxes and Other Levies.* Lessee shall promptly pay all taxes, assessments and other governmental charges, including sales, use or ad valorem taxes levied or assessed during the continuance of this Lease upon the Cars or the interest of the Lessee therein or any thereof, or upon the use or operation thereof or the earnings arising therefrom, and if any levy or assessment is

made against United on account of any of the foregoing matters or on account of its ownership of the Cars, exclusive, however, of any taxes on the rentals herein provided or the net income of United therefrom (except any such tax on rentals which is in substitution for, or relieves the Lessee from the payment of taxes which it would otherwise be obligated to pay or reimburse as hereinafter provided). Lessee will promptly pay or reimburse United for same; but the Lessee shall not be required to pay the same so long as it shall in good faith and by appropriate legal or administrative proceedings contest the validity or amount thereof unless thereby, in the judgement of United, the rights or interests of United in and to the Cars will be materially endangered. In the event any tax reports are required to be made on the basis of individual Cars, the Lessee will either make such reports in such manner as to show the ownership of such Cars by United or will notify United of such requirements and will make such report in such manner as shall be satisfactory to United.

12. *Liens.* Lessee shall keep the Cars free from any encumbrances or liens, which may be a cloud upon or otherwise affect United's title, which arise out of any suit involving Lessee, or any act, omission or failure of Lessee or Lessee's failure to comply with the provisions of this Lease, and shall promptly discharge any such lien, encumbrance or legal process, except such as are permitted by United under Paragraph 11 hereof.

13. *Indemnity - Patent Covenants.* Lessee agrees to indemnify United and save it harmless from any charge, loss, claim, suit, expense or liability which United may suffer or incur and which arises in connection with the use or operation of a Car or Cars while subject to this Lease (but not while in United's shop or possession) and without regard as to how such charge, loss, claim, suit, expense or liability arises, including without limiting the generality of the foregoing, whether it arises from latent or other defects which may or may not have been discoverable by United. United agrees to indemnify Lessee and save it harmless against any charge, loss, claim, suit, expense or liability arising out of or on account of the use or incorporation by United upon delivery of a Car or upon the making of repairs thereto by United, of any invention or the infringement of any patents, except if such invention was used or incorporated by reason of the specifications in Exhibit "A" hereto. The indemnities and assumptions of liability herein contained shall survive the termination of this Lease. Each party shall, upon learning of same, give the other prompt notice of any claim or liability hereby indemnified against.

14. *Warranty - Representations.* Except as otherwise provided in Paragraph 9, United makes no warranty or representation of any kind whatsoever, either express or implied as to any matter whatsoever, including specifically but not exclusively, fitness, design, workmanship, condition or quality of the Cars or parts thereof which Cars have been accepted by Lessee hereunder, and United shall have no liability hereunder for damages of any kind, including specifically but not exclusively, special, indirect, incidental, or consequential on account of any matter which would otherwise constitute a breach of warranty or representation. United agrees to assign to Lessee such rights as it may have under warranties, if any, which it may have received from the manufacturer of any new Cars and shall at Lessee's expense cooperate with Lessee and take such action as may be reasonably requested to enable Lessee to enforce such rights. Lessee represents that all of the matters set forth in Paragraph 22(a) through and including (e) shall be and are true and correct at all times that any Car becomes subject to this Lease.

15. *Car Marking.* Each Car upon delivery will be distinctly, permanently and conspicuously marked in stencil with one of the reporting numbers and marks specified in Exhibit "A" and with a legend on each side in letters not less than three-quarters inches (¾") in height substantially as follows:

UNITED STATES RAILWAY EQUIPMENT CO.
Lessor

The name of any assignee of United's interest or trustee or mortgagee having an interest in the Car shall also appear if requested by United or such other party, or in lieu thereof United may add the following inscription:

Title to this Car subject to documents recorded
under Section 20(c) of Interstate Commerce Act.

Lessee shall immediately replace any such stenciling which may be removed, destroyed or become illegible wholly or in part. Upon Lessee's request United shall furnish a stencil with the form of the marks, numbers and legend. Except for the numbering and stenciling as provided herein, and such markings as Lessee desires to indicate its interest hereunder, Lessee shall keep the Cars free from any marking or labeling which might be interpreted as a claim of ownership thereof by Lessee, or any party other than United.

16. *Inspection - Inventory.* During the continuance of this Lease, United shall have the right, at its own cost and expense, to inspect the Cars at any reasonable time or times wherever the Cars may be. Lessee shall, upon request of United, but no more than once every year, furnish to United two (2) copies of an accurate inventory of all Cars in service.

17. *Loss, Theft or Destruction of Cars.* In the event any Car is lost or stolen or is destroyed or damaged beyond economical repair, Lessee shall promptly and fully inform United of such occurrence. If, upon the occurrence of such event, United does not receive payment for such Car pursuant to the Interchange Rules, because same are not applicable or otherwise, Lessee shall upon demand by United promptly make payment to United in the same amount as provided in such Rules where applicable to the occurrence of such event for like Cars. Lessee shall cooperate with United and take any and all action required to assist and enable United to receive such payment directly from any handling line or other person, firm or corporation bound to make payment under Interchange Rules. If United elects, Lessee will return such damaged or destroyed Cars to United either on wheels or in Cars on such point on Lessee's line as United may designate. This Lease shall continue in full force and effect irrespective of the cause, place or extent of any damage, loss or destruction of any of the Cars; provided, however, that this Lease shall terminate with respect to any Car which is lost, stolen or destroyed or damaged beyond repair on the date United shall receive all amounts and things required on account of such Car under this Paragraph 17 and Lessee shall have no further liability to United hereunder, except for accrued rent and such as arises or exists under Paragraphs 11, 12 and 13.

18. *Return of Cars.* Upon the expiration or upon the termination of this Lease with respect to any Car (other than pursuant to Paragraph 17 hereof), Lessee shall at its sole cost and expense,

(a) forthwith surrender possession of such Car to United in the condition required by Paragraph 10 hereof by delivering same to United (at its plant atWashington,..... ..Indiana.....) (at such point on the line of Lessee as United may direct)*; and

(b) if United shall so request by written notice delivered prior to surrender of possession of such Car as above provided, provide suitable storage for such Car for a period of ninety (90) days from the date of expiration or termination and inform United of the place of storage and the reporting number of the Car there stored.

Delivery in storage shall constitute delivery of possession for the purpose of this Paragraph 18 and such storage shall be at the risk of United. Upon termination of the storage period or upon request of United prior thereto, Lessee shall cause the Car to be transported to United at the place and in the manner provided in Paragraph 18(a). Until the delivery of possession to United pursuant to Paragraph 18(a) or (b), Lessee shall continue to pay rental at the rate being paid immediately prior to termination or expiration, and Lessee shall, in addition, make all other payments and keep all obligations and undertakings required of Lessee under any and all provisions of this Lease as though such termination or expiration had not occurred.

19. *Default.* The term "event of default" for the purpose hereof shall mean any one or more of the following:

(a) non-payment by Lessee within thirty (30) days after the same becomes due of any installment of rental or any other sum required to be paid hereunder by Lessee;

(b) the Lessee shall default or fail for a period of thirty (30) days in the due observance or performance of any covenant, condition or agreement required to be observed or performed on its part hereunder;

(c) a decree or order shall be entered by a court having jurisdiction in the premises adjudging Lessee a bankrupt or insolvent, or approving as properly filed a petition seeking reorganization, arrangement, adjustment or composition of or in respect of Lessee under the Federal Bankruptcy Act or any other applicable Federal or State law, or appointing a receiver, liquidator, assignee, trustee, sequestrator (or other similar official) of the Lessee or of any substantial part of its property, or ordering the winding up or liquidation of its affairs, and the continuance of any such decree or order unstayed and in effect for a period of thirty (30) days;

(d) the institution by Lessee of proceedings to be adjudicated a bankrupt or insolvent, or the consent by it to the institution of any proceedings or to any action taken or proposed to be taken in any proceedings or action described in Paragraph 19 (c), or the making by Lessee of an assignment for the benefit of creditors, or the admission by it in writing of its inability to pay its debts generally as they become due, or the taking of corporate action by Lessee in furtherance of any such action.

* Strike inapplicable material.

(b) this Lease constitutes the legal, valid and binding obligation of Lessee, enforceable in accordance with its terms; (subject to limitations as to enforceability imposed by bankruptcy, insolvency, reorganization, moratorium, or other laws affecting the enforcement of creditor's rights generally.)

The making of an assignment or sublease by Lessee or an assignment by United shall not serve to relieve such party of any liability or undertakings hereunder nor to impose any liability or undertaking hereunder upon any such assignee or sublessee except as otherwise provided above or unless expressly assumed in writing by such sublessee or assignee.

22. *Opinion of Counsel.* Upon the request of United or its assignee at any time or times, Lessee will deliver to United an opinion of counsel for Lessee, addressed to United or its assignee in form and substance satisfactory to counsel for United, or its assignee, which opinion shall be to the effect that:

(a) Lessee is a corporation duly organized and validly existing in good standing under the laws of the state of its incorporation, and has corporate power to enter into this Lease and carry out its obligations thereunder;

(c) the Cars which are then subject to the Lease are held by Lessee under and subject to the provisions of this Lease prior to any lien, charge or encumbrance in favor of anyone claiming by, through or under Lessee, and all of the Cars were, upon delivery to Lessee, in condition satisfactory to Lessee and were accepted by Lessee in accordance with the terms of this Lease;

(d) no recording, filing or depositing of this Lease, other than with the Interstate Commerce Commission, in accordance with Section 20(c) of the Interstate Commerce Act, is necessary to preserve or protect the title of United or its assignee in the United States of America; and

(e) no governmental authorization or approval is necessary in connection with the Lease or any other action contemplated hereunder.

23. *Notice.* Any notice required or permitted to be given pursuant to the terms of this Lease shall be properly given when forwarded registered United States mail, return receipt requested, postage prepaid, addressed to:

United at: ~~105 West Adams Street~~ 2200 E. Devon Ave.,
~~Chicago, Illinois 60603~~ Des Plaines, Ill. 60018

or at such other address as United may from time to time designate by notice in writing, and to:

Lessee at: 114 West Eleventh Street
Kansas City, Mo. 64105

or any such other place as Lessee may from time to time designate by notice in writing.

24. *Recording of Lease.* Prior to the delivery and acceptance of the first Car, United intends, without expense to Lessee, to cause this Lease and any assignment thereof to be filed and recorded with the Interstate Commerce Commission in accordance with Section 20(c) of the Interstate Commerce Act. Lessee will from time to time do and perform any other act and will execute acknowledge, deliver, file, register and record (and will refile, reregister or rerecord whenever required) any and all further instruments required by law or reasonably requested by United, for the purpose of proper protection to the satisfaction of counsel for United, of its title to the Cars, or for the purpose of carrying out the intention of this Lease. Except as hereinbefore provided, Lessee will pay all costs, charges and expenses incident to the filing, refiling, registering, reregistering, recording and rerecording of any such further instrument or incident to the taking of any such other action, and will furnish to United certificates or other evidence of any such action.

25. *Governing Law-Writing.* The terms of this Lease and all rights and obligations hereunder shall be governed by the laws of the State of Illinois. The terms of this Lease and the rights and obligations of the parties hereto may not be changed or terminated orally, but only by agreement in writing signed by the party against whom enforcement of such change or termination is sought.

26. *Counterparts.* This Lease may be executed in any number of counterparts, each of which so executed shall be deemed to be an original, and such counterparts together shall constitute but one and the same contract, which shall be evidenced by any such signed counterpart.

27. *Severability—Waiver.* If any term or provision of this Lease or the application thereof to any persons or circumstances shall to any extent be invalid or unenforceable, the remainder of this Lease or the application of such term or provision to persons or circumstances other than those as to which it is invalid or unenforceable shall not be affected thereby, and each provision of this Lease shall be valid and be enforced to the fullest extent permitted by law. Failure of United to exercise any rights hereunder shall not constitute a waiver of any such right upon the continuation or recurrence of the situation or contingency giving rise to such right.

28. *Terminology.* In construing any language contained in this Lease, no reference shall be made and no significance given to paragraph titles, such titles being used only for convenience of reference. Where the context so permits, the singular shall include the plural and vice versa.

29. *Past Due Rental.* Anything to the contrary herein contained notwithstanding, any non-payment of rentals or other sum due hereunder, whether during the thirty (30) day period within which a default may be cured or for a longer period, and whether or not deemed a default or violation of this Lease, shall result in the obligation on the part of the Lessee to pay also an amount equal to seven per cent (7%) per annum (or if such rate may not lawfully be charged, then the highest rate which may lawfully be charged) of the overdue rentals for the period of time during which they are overdue.

30. *Benefit.* The covenants, conditions and agreements contained in this Lease shall bind and inure to the benefit of the parties, their successors and assigns (to the extent permitted in Paragraph 21 hereof) and the term "United" and the term "Lessee" shall mean, respectively, all of the foregoing persons who are at any time bound by the terms hereof. Without limiting the generality of the foregoing, the indemnities of the Lessee contained in Paragraph 13 hereof shall apply to and inure to the benefit of any assignee of United, and if such assignee is a trustee under an indenture under which notes of United have been issued in connection with the financing of the Cars, then to any holder of such notes.

IN WITNESS WHEREOF, United and Lessee have duly executed this Lease as of the day and year first above written.

LEASING
UNITED STATES RAILWAY ~~CO.~~ CO.,
an Illinois corporation

By: *Ph. Bee*
.....
VICE President

ATTEST:
[Signature]
..... Secretary

..... The Kansas City Southern Railway Co.

ATTEST:
[Signature]
..... Secretary

By: *L. C. Frick*
.....
EXECUTIVE VICE President

STATE OF ILLINOIS
COUNTY OF COOK

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On this 4th day of May, 1972, before me personally appeared B. E. Bill to me personally known, who being by me duly sworn, says that he is President of the United States Railway Equipment Co., and Paul R. Green to me personally known to be the Secretary of said corporation, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

[Signature]
Notary Public

My Commission Expires June 11, 1975

STATE OF Missouri
COUNTY OF Jackson

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On this 11th day of April, 1972, before me personally appeared L. O. Frith to me personally known, who being by me duly sworn, says that he is Executive Vice President of The Kansas City Southern Railway Company and G. E. Kellogg to me personally known to be the Secretary of said corporation, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

G. B. Niedermeier
Notary Public

My Commission Expires May 29, 1975